FINANCIAL AID

Student Financial Aid

The costs of tuition, fees, room, and meals at Baylor are among the most economical of any major private university in the nation. Baylor represents an affordable, yet superior, private education guided by Christian influences and ideals.

The Student Financial Aid Office provides a program that includes loans and part-time campus employment designed to help eligible students meet expenses while enrolled at Baylor University.

Please visit www.baylor.edu/sfs (http://www.baylor.edu/sfs/) for pertinent information regarding student employment and loans.

Financial Aid Applications

If a student requires need-based financial aid, the student should complete the Free Application for Federal Student Aid (FAFSA). This application should be completed after October 1, but preferably before February 1 for priority consideration for the upcoming academic year. The FAFSA should be completed in sufficient time to allow Baylor to receive the results no later than May 1, so that students will be notified of eligibility before invoices for fall charges are mailed. Baylor normally receives results of the FAFSA from the federal processor within three to five business days from the date you file the form electronically. The deadline for completion of the aid application process is April 20 of the spring semester (or November 14 if attending only in the fall.) Applicants who do not have all steps (including verification if selected) completed by these dates will not be awarded aid.

Students interested in pursuing assistance for the summer sessions will be considered automatically once they have filed the FAFSA for the previous academic year and pre-registered for classes. To be eligible for financial aid, students must be making satisfactory academic progress as defined by Baylor University. The Statement of Satisfactory Academic Progress is available on the web at www.baylor.edu/sfs/sap (http://www.baylor.edu/sfs/sap/). In addition, some programs may have specific requirements above these minimum standards.

Students who consider dropping hours should contact the Student Financial Aid Office prior to dropping the hours to determine the effect on scholarship and financial aid eligibility. A reduction in hours may result in an adjustment to the aid package and may also affect satisfactory academic progress. It is the responsibility of the student to notify this office of any reduction in hours.

Some students may receive financial aid from several sources, which may include part-time employment, and/or loans. Because many financial aid programs are funded by the federal and state government, the Student Financial Aid Office must abide by established laws and guidelines when processing a student’s application.

Complete information on the various types of assistance is available at www.baylor.edu/sfs (http://www.baylor.edu/sfs/). Information on alternative loans, along with a preferred lender list, can be found at www.baylor.edu/sfs/alternative (http://www.baylor.edu/sfs/alternative).