

# MASTER OF TAXATION (MTAX)

original grade and the new grade for a repeated course will be included in the overall GPA for graduation purposes.

**Director of Graduate Accounting Programs and Advisor:** Tim S. Thomasson

**Associate Dean for Graduate Business Programs:** Patsy Norman

The Master of Taxation program seeks to provide students the technical background in taxation and related fields required for employment with public accounting firms, government agencies, or industry and commercial businesses. The program emphasizes an understanding of all major areas of tax authority, including the Internal Revenue Code, Treasury Regulations, administrative (IRS) interpretations, and judicial sources of tax law. This program should enable students to enter the accounting and tax profession prepared to analyze and to solve a variety of complex tax and business problems.

The Master of Taxation degree also assists students in meeting the requirements of the Texas Public Accountancy Act of 1991 and similar professional certification requirements in other states. The Act requires that a candidate for the Uniform Certified Public Accountant Examination after September 1, 1997, show completion of a baccalaureate or graduate degree program with completion of courses recognized by the Texas State Board of Accountancy reflecting no fewer than 150 semester hours.

## Admission

A baccalaureate degree with a major in accounting, or its equivalent, is required. The application for admission is processed in the same manner as other graduate business programs; all applicants must submit a GMAT score. Applicants receiving (or have received) their baccalaureate degree from Baylor University, with a major in Accounting, do not have to submit a GMAT score. International applicants must submit a TOEFL, IELTS, or Duolingo score unless their baccalaureate degree is from an accredited U.S. university. Additional admissions requirements can be found under the Business School Admissions.

## Requirements

### Curriculum for the Master of Taxation Degree

Code	Title	Hours
ACC 5361	Corporate Taxation	3
ACC 5362	Partnership and S Corporation Taxation	3
ACC 5364	International Taxation	3
ACC 5365	Advanced Individual Taxation	3
ACC 5370	Tax Research	3
Graduate Accounting Elective		3
Graduate Business Electives <sup>1</sup>		15
<b>Total Hours</b>		<b>33</b>

<sup>1</sup> All business electives must have the approval of the Director of Graduate Accounting Programs.

All MTax candidates must earn an average grade of "B" (3.0) or higher in eighteen hours of graduate accounting courses. Students not having an overall average of 3.0 or higher in these courses are required to repeat one or more of the courses in which a grade below "B" was earned in order to increase their average to 3.0. When an accounting course is repeated, the new grade substitutes for the old grade in the calculated accounting GPA. In some cases, more advanced work may be prescribed in place of the course on which a grade below "B" was earned. Both the